



k-tech



K-tech-CLSI Startup International Acceleration Programme (VIRTUAL)

Taking Local to Global



FOSTERING GROWTH OF
KARNATAKA'S
BIOTECHNOLOGY STARTUPS
BY ENGAGING CLSI'S
SILICON VALLEY EXPERTISE
& NETWORK

**LAST DATE
TO APPLY
28TH FEB. 2021**

[Link to apply online](https://forms.gle/6UmMYDTpHmk1VWes9)
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The logo for INNOVATE KARNATAKA features the word "INNOVATE" in blue with a stylized upward-pointing arrow above the letter 'A', and "KARNATAKA" in blue below it.The logo for K-tech, consisting of a stylized blue 'K' followed by the text "k-tech" in a lowercase, sans-serif font.The text "STARTUP KARNATAKA" in a bold, blue, sans-serif font.

K-tech-CLSI Startups International Acceleration Programme (Virtual)

About Karnataka Innovation and Technology Society:

Karnataka Innovation and Technology Society (KITS) was established to support Government to promote innovation and entrepreneurship, guide and sustain innovation activities through creation of innovation clubs, enabler of innovation ecosystems, initiate and enhance policy measures to encourage innovation across sectors viz, education, health, agriculture, rural development, social sector, etc., create an incubation ecosystem to boost disruptive technologies. The Government of Karnataka has under its Karnataka Biotechnology Policy 2017-2022 provided for instituting funding mechanisms and mentorship programmes for biotech start-ups to stimulate innovations and discoveries that would benefit the society and boost growth in bioeconomy. Also, to have strategic collaborations with leading biotech clusters around the globe aimed at accessing biotech resources from developed clusters.

About California Life Sciences Institute:

California Life Sciences Institute [CLSI] is a non-profit organization in San Francisco, California State, U.S.A that supports life science entrepreneurs by harnessing the Bay Area's deep expertise in the development and implementation of innovation in medical devices, diagnostics, research tools, therapeutics, and synthetic biology. CLSI has built a network of over 400 experienced industry professionals, comprised of CEO's and other senior executives across multiple functional areas and industry segments, who act as advisors to the startup companies. CLSI has the experience of implementing programs aimed at guiding life science product developers as they navigate the path from idea to commercialization, providing advisory support to life science academics and entrepreneurs, in California and globally.

Objective: To Foster growth of Karnataka's Biotechnology Startups by engaging CLSI's Silicon Valley expertise and network to support Karnataka Startups.

Program Outline:

- Five [5] Growth-Stage Karnataka Startups will be supported under the program.
- Each startup will be matched with a minimum of 2 industry professionals chosen for their relevance to that company's specific needs.
- Each company will meet with their advisory panel for 1 hour each week over a period of 8 weeks with startup setting the agenda and run the meeting with representative from CLSI attending each meeting as an observer.
- Seminars/webinars in areas of common interest will also conducted by CLSI. Such sessions will be additional to the advisory panel meetings.

Summary of Program Implementation:

Stage I – Call for Applications and Selection of startups for the program

- K-tech shall call for Applications/Expression of Interest in a prescribed format from registered startup companies operating in the areas of Biotech/MedTech/HealthTech/Diagnostics as potential program participants.
- K-tech with the help of duly constituted Selection-cum-Joint Working Group interviews and selects five [5] potential program participants and recommends them to CLSI. Each short-listed applicant startup will present their technology to the Selection-cum-Joint Working Group followed by a question-and-answer session.
- Based on the Selection-cum-Joint Working Group assessment of the growth-stage of the startup and its potential, five [5] program participants will be selected for the program.
- The Selection-cum-Joint Working Group, if required can also recommend more than five [5] startup participants and/or announce a reserve list of program participants.
- The decision of Selection-cum-Joint Working Group is final.
- CLSI may either accept or reject recommendations of a higher number of participants.

Stage II – Induction of Startups to the program

- Members drawn from Selection-cum-Joint Working Group and Representative/s from CLSI joining the group together will hold a one-hour discussion for each chosen company to fully understand their needs prior to matching them with Advisors. The information gathered from these meetings will be used to select advisors for each of the participating companies. Advisors (from CLSI and/or its network) will be carefully chosen for each company to meet their individual needs and assigned per company.

Stage III: Start of Mentoring Sessions

- One-hour meetings between startup companies and their advisory panel with minimum 8 meetings per company. The Meetings will be run by the startup and all meetings will be attended by one designated CLSI personnel necessarily. If required a representative from KITS may also attend. The Meetings are to be held early morning (PDT) or evening (IST) given the 12.5-hour time difference between California and Bengaluru, India.
- Seminars/open discussions on key topics of mutual interest to participants with closely related needs will also be arranged in place of individual weekly meetings with the consent of the startups.
- The possible subjects to be covered during the mentoring sessions are Technology, Regulatory, M&A, Finance, Cross border considerations, etc. Coaching on presentation skills/pitch deck structure, funding opportunities and Investor relationship development.
- At the end of the program period, startups to provide a progress report based on the work / discussions. Evaluation surveys will be sent to all the startups and the advisory panel members to assess success and provide their feedback for the improvement/continuation of the program.

CALENDAR OF EVENTS

Sl. No.	Activity	Date/s*
1.	Call for applications	10 th February 2021
2.	Last Date for application	28 th February 2021
3.	Presentation to Selection cum-Joint Working Group by short-listed startups.	5 th or 6 th March 2021
4.	Announcement of selected startups	10 th March 2021
5.	Last date for selected Startups to submit letter of consent/undertaking for joining the program	15 th March 2021
6.	Last date for startups in reserve list to submit letter of consent/ undertaking for joining the program	20 th March 2021
7.	Induction of selected startups to the program	1st Week of April 2021

*Date/s are liable to changes.

To apply online, please click or cut and paste to the browser:

<https://forms.gle/4AHakFL6aSJJ58Hd9>

For more information, please contact:

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